



Advancing the Supply Chain Finance of Global Mid-size Companies

BelPay is launching innovative virtual brainstorming service for advancing the Supply Chain Finance of global mid-size companies

BelPay is launching an innovative concept in support of advancing Supply Chain Finance (SCF) processes of international mid-size companies. According to a recent study, many such companies do not realize how much money they lose on international payments in currency exchange, transaction commissions, other SCF operations and, generally, in dealing with banks around the world.

Substantial changes in the post-Covid economy have drastically increased global competition and lower profitability from corporate core products. Globally growing businesses are actively looking for new sources of revenues, in particular by improving the efficiency of their SCF, but also by exploiting the radical changes in the payment industry. To address these challenges in the past, companies would put together their corporate Innovation Team for several days in one room, to brainstorm impending innovative payment solutions. It was usually expensive to bring all participants from across the globe. Also, due to the global health crisis, today it is no longer feasible.

In response to this challenge, BelPay has developed a unique new way to innovate SCF – by using virtual video sessions. Run by BelPay’s top payment monetization and backroom technology experts, our highly interactive and efficient online brainstorming sessions are tailored to specific global growth objectives of mid-size companies, using BelPay’s innovation methodology to quickly achieve tangible results. This new approach helps the corporate Innovation Team to identify very quickly main pain points of the international SCF activities within its organization and by its clients, vendors and banking partners; improve corporate profitability, sustainability and support for the worldwide growth, while reducing overhead and risk; raise efficiency of the company supply chain; and make its global currencies work harder in improving the corporate bottom line. The BelPay’s ongoing support of the Innovation Team after the brainstorming session supports the company in achieving its objectives and implementing the agreed roadmap.

The following elements have been included in the BelPay’s SCF brainstorming sessions:

- Currency exchange; harnessing currency volatility (hedging); foreign currency term deposits; foreign currency accounts receivable and accounts payable; money transfer
- Minimizing the effects of foreign exchange movements on your corporate profit margins and costs
- Describing how your corporation can mitigate cross-border corporate payments risks
- Defining internal authorization structure and assigning responsibilities and authorization limits to the managers of trading operations
- Ensuring controls, reporting and review processes to avoid foreign exchange related losses
- Novel corporate approaches to monetize international cash operations

BelPay offers comprehensive and cost-effective payment solutions to the commonly experienced corporate administrative challenges in support of international trade. Our services support corporate SCF and other functions related to payment services in international transactions. Through extensive technical and financial research, we are able to suggest to the internationally trading corporations the latest and most advanced means of monetizing your international cash operations and managing cross-border transactions that are usually available only to large multinationals.